INTEGRATED MANAGEMENT SYSTEM POLICY

European Power Services Zrt. as the implementer of the joint concept of MVM and RAS, the two major players in the domestic, regional and international energy sector, is committed to meeting the needs of its customers in the field of energy services and construction to the highest possible standard and to being a fair business partner. Throughout our activities, we endeavour to comply with legislation, standards and our partners' expectations of us, in line with the principles of our management, with particular attention to the proper fulfilment of our data and information obligations.

We intend to embed all these endeavours in our own day-to-day internal operation. In its activities, the company thus aims to meet the quality expectations of its direct clients, as well as the general quality and environmental protection requirements of our broader business environment. In addition, we are committed to safeguarding the physical integrity, safety and health of our employees and others in the vicinity of our work at all times.

In order to meet the requirements above, we have decided to pursue our activities within the framework of an integrated management system, which, in line with the relevant international standards, is aimed at achieving quality according to MSZ EN ISO 9001:2015, at performing environment-conscious work as per MSZ EN ISO 14001:2015 and at guaranteeing occupational health and safety in accordance with MSZ ISO 45001:2018.

We believe it is important that our clients, partners, associates and other stakeholders are aware of and recognise these efforts.

For the work we carry out, we have formulated the following general principles, which serve as a framework for the development of specific quality, environmental and occupational health and safety objectives:

- The satisfaction of our partners and customers is the highest recognition, and the high quality of our power plant service and contractor activities enables us to become a long-term and returning partner.
- Our professionals have a lot of experience and we continuously provide them with opportunities for development.
- We constantly monitor and comply with all the legal and other regulatory requirements applicable to our activities, taking into account risks and opportunities.
- We take environmental aspects into account in all our work, prioritising the prevention of pollution and the environmental impact of our activities.
- We develop a coherent and comprehensive prevention strategy for health and safety, based on risk assessment, covering all production processes, the technologies, machinery and equipment used, and the organisation of work, including the provision of the necessary protective equipment.
- Our employees are made aware of the health and safety requirements relevant to them to ensure safe working conditions and are expected to comply with these requirements.
- We are committed to eliminating hazards and reducing risks.
- We are committed to consultation and participation of employees and their representatives.
- We aim to continually improve the standards of our operations, our environmental performance, our safety results and our integrated management system.

With all this in mind, our mission is: We provide service for the power sector according to our customers' requirements, delivering technical and economic solutions at the required level in a flexible, fast, transparent and professional manner, mainly for power plants in Hungary and the countries of the European regions, to improve their operational safety and/or efficiency.

Our vision: Leveraging our long-term and well-defined project portfolio with its own added value, we wish to become a preferred specialised service provider for the MVM Group, in particular for MVM PA Zrt. We aim to be a competent and key player in the construction, commissioning and subsequent operation and maintenance of the Paks II Nuclear Power Plant. We aim to carry out complex maintenance, refurbishment and investment projects in Hungary as well as in the countries of the European regions. As a result, the Company's annual turnover is expected to reach approximately HUF 20 billion by the end of the strategic time horizon (2030), pursuing a sustainable and dynamic development path.

Our values: safety awareness, respect, trust and sense of unity.

Budapest, 1 March 2023

Domonkos Medgyesy
Chief Executive Officer